

Title of Article: Exploring Globalization-Industrialization Nexus for Economic Development

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Abstract: In light of the wind of globalization blowing across the globe, several countries have embraced globalization policies. Since globalization connotes a nexus of relations, the expected overall effect of its policies is to boost economic growth and development, thereby improving welfare. In establishing the globalization-industrialization nexus in Nigeria, the augmented Solow model was adopted and annual data covering 1970-2001 were employed. This study finds that openness to trade and increased information and communication technology (ICT) has significantly influenced the level of manufacturing output in Nigeria. In fact, technology and degree of openness were found to have positive impact on aggregate manufacturing output. The policy implication of this study is that the degree of openness and adoption of globalization, *ceteris paribus*, could stimulate manufacturing production. This study also notes that sound policies that promote technical capacities or specific knowledge and outward trade relations between countries, need to be adopted to enhance the competitiveness of Nigeria's manufactured exports in the world market.